**INTEREST RATES MARKET NOTICE**

**Date: 29 February 2016**

**Subject:** Tap Issue

***(INDWA INVESTMENTS LIMITED –“INA621”)***

====================================================

The JSE Limited has granted a listing to **INDWA INVESTMENTS LIMITED,** with effect from 1 March 2016 under.

**INSTRUMENT TYPE: COMMERCIAL PAPER**

**Tap Amount** R258,000,000.00

**Total Amount Following Tap Issue** R 283,000,000.00

**Bond Code** INA621

**Nominal Issued** R 258,000,000.00

**Issue Price** 98.31438%

**Coupon** Zero

**Trade Type** Price

**Final Maturity Date** 24 May 2016

**Books Close Date(s)** 19 May 2016

**Interest Payment Date(s)** 24 May 2016

**Last Day to Register** By 17:00 on18 May 2016

**Issue Date** 1 March 2016

**Date Convention** Modified Following

**Interest Commencement Date** 1 March 2016

**First Interest Date** 24 May 2016

**ISIN No.** ZAG000133687

**Additional Information** Senior Secured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Theresa Madiba RMB +27 11 2824874

Corporate Actions JSE +27 11 5207000